

Umbrella and Agency Solutions for NAV

Miracle have been working closely with Umbrella companies and agencies for some time now. We understand the complexity of these markets and have flexible solutions designed specifically for them.



Umbrella Solutions

Introduction

To manage your clients effectively, you will frequently be driven by the complexities of new legislation. We understand these challenging changes and our Umbrella Solutions have been designed specifically for the Umbrella industry, to help companies offer their clients a complete and efficient service.

It's vital in today's competitive market, to ensure your clients get paid promptly and in the most tax efficient and hassle free way as possible. Our cost effective Umbrella solution will help to manage these processes efficiently. Upgrades to comply with tax changes will no longer be the onerous task they used to be and your business will be able to meet the unique needs of each individual client.

Product

Whether you're looking for a solution for a small company operating one or two payrolls or a complex agency managing over a thousand umbrella companies, Miracle can offer a flexible solution to meet your exact requirements. Our solutions grow as your business expands and with the flexibility to add client specific functionality, our cost effective software can help your organisation move forward from tax year to tax year.

The functionality covers agency management, timesheet & expense processing and bureau processing. The software is modular and you only buy what you need depending on the size and complexity of your organisation.

MiracleAgency

Introduction

An umbrella company, payment agency or a recruitment company often have demanding and difficult payroll issues, whether they are paying temporary or contract staff. They need to have a system that ensures they can pay their workers and their own staff efficiently and accurately. They also need to be able to respond and resolve complicated payroll issues quickly and will typically require a flexible software solution.

MiracleAgency is a flexible, easy to use solution designed to manage complicated payrolls and improve productivity. Our MiracleAgency product has been developed to cover much more than payroll and will help to reduce and improve the everyday administrative activities involved in the contractor industry.

Product

Due to the complicated nature and specialist types of agencies in the market, Miracle have put together a flexible framework of modules to accommodate all sectors. Therefore if your agency specialises in self-employed people and IR35 or tax limitation issues, Miracle can provide a flexible solution for all your needs. The use of our three modules will vary from agency to agency depending on the size and complexity of the organisation.

A small recruitment company may only require MiracleAgency. For example if they are operating only one or two payrolls, the basic timesheet functionality of MiraclePay Enterprise will suffice and therefore there is no need to purchase the bureau option. Other recruitment companies may require both the MiracleAgency and MiracleTimesheets functionality; here there may not be many employees managed by the actual data collection and integration to the contracts is essential to them.

A more complex Agency managing maybe over a thousand umbrella companies will need all three modules, whilst a traditional accountancy practice providing an outsourced payroll function for its clients may only need the MiracleBureau functionality. As with all MiraclePay Enterprise installations the flexibility exists to add client specific functionality into the core solution. However it retains the ability to move the organisation forward easily from tax year to tax year without significant bespoke development being done each time. This provides a very cost effective solution.

Functionality

Both products include the following functionality and as previously mentioned the software is modular and you only buy what you need depending on the size and complexity of your organisation:

MiracleAgency

- Client Management (extending on the Microsoft Dynamics Sales Ledger functionality) to include billing requirements, charges and rules
- Contract Management to include rates, time, pay items permitted, duration etc.
- Contract/Employee definition – one contract can have one or more employees as required by the recruitment organisation
- Time Management – manages the time at a location to help maximise the ability to reclaim expenses
- Invoicing
- Sales Ledger and General Ledger journals
- Client Reporting

MiracleTimesheets

- Link employees to contracts and automatically interface to payroll with fixed start and end dates where required
- Pay via payroll or purchase ledger (self employed)
- Generate draft timesheets
- Enter timesheets across payrolls that can be controlled by Payroll, bureau, client or contract and includes the collection of hours and expenses
- Highlight missing timesheets
- Provide for the 'catch-up' of late timesheets and where required, separate treatment of NI across multiple pay periods
- Enter expenses from which invoices can be raised
- Generate a service fee based on the contract rules defined in the employee contract
- Load timesheets from the agent spreadsheet thus reducing keying errors
- Store timesheets ready to be processed for when a contract is 'on-hold'

MiracleBureau

- Manage multiple payrolls as a single entity ie. Run pay-advice for all companies in the bureau rather than initiating individual pay-advice runs
- Option to manage a bureau in a flexible manner collating late input of data for particular employees including prior period
- Ability to understand and manage payroll costs more efficiently
- Ability to pay clients promptly and tax efficiently
- Reduced payroll and HR overtime costs
- Familiar Microsoft look and feel reducing processing and training time
- Straightforward upgrades that comply with tax changes
- Ability to provide in-depth reporting and analysis
- Flexibility to manage changes efficiently and cost-effectively
- Integrates with other Microsoft Dynamics modules and provides dynamic linking to other third party software
- Streamlined data input
- Reduced probability of errors and improved accuracy
- Less data duplication
- Reduced IT costs
- Increased productivity
- Reduced administrative workload
- Ability to accommodate every type of worker
- Ability to manage holiday accruals
- Ability to invoice and report on each client by their preference